

MINUTES OF SPECIAL CALLED MEETING #387
BOARD OF TRUSTEES
KENTUCKY RETIREMENT SYSTEMS
FEBRUARY 13, 2014, 9:30 A.M., E.T.
1270 LOUISVILLE ROAD, FRANKFORT, KENTUCKY 40601

At the Special Called Meeting of the Board of Trustees held on February 13, 2014, the following members were present: Randy Overstreet, Chair; Mike Cherry, Ed Davis, Tommy Elliott, JT Fulkerson, Joseph Hardesty, Bobby Henson, Timothy Longmeyer, David Rich, Susan Smith, and Richard Tanner. In addition, staff members present were William Thielen, Charlene Haydon, David Peden, Brian Thomas, Karen Roggenkamp, Katherine Rupinen, Joseph Bowman, and Leigh Taylor. Also present were Jim Carroll; Terry Mumford, Dan Swetnam, Mary Beth Braitman, Tyson Crist, Ice Miller; Ted King, Ron Gold, Frost Brown Todd; Bob Kellerman, Stoll Keenon Ogden; and Hollie Hopkins, Governor's General Counsel.

Mr. Overstreet introduced the agenda item *Pending Litigation*. Mr. Davis moved and was seconded by Mr. Fulkerson to enter closed session. The motion passed unanimously. Mr. Overstreet read the following statement and the meeting moved into closed session: A motion having been made in open session to move into a closed session for a specific purpose, and such motion having carried by majority vote in open, public session, the Board shall now enter closed session to consider litigation, pursuant to KRS 61.810(1)(c), because of the necessity of protecting the confidentiality of the Systems' litigation strategy and preserving any available attorney-client privilege.

Mr. Carroll exited the meeting.

While remaining in closed session, Mr. Thomas and Mr. Thielen exited the meeting; Mr. King, Mr. Gold, and Ms. Hopkins exited the meeting.

Mr. Overstreet called the meeting back into open session with no action taken.

There being no further business, the meeting was adjourned at 12:55 a.m. to meet on February 20, 2014 at 9:00 a.m. or upon the call of the Chair, Executive Director, or at the request of seven members of the Board. Copies of all documents presented are incorporated as part of the minutes of the Board of Trustees as of February 13, 2014.

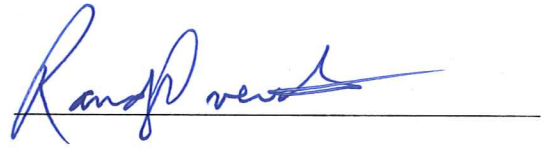
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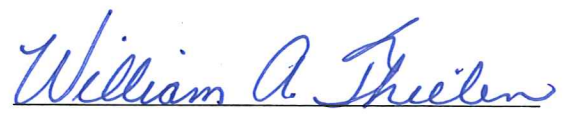
CERTIFICATION

I do certify that I was present at this meeting, and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.

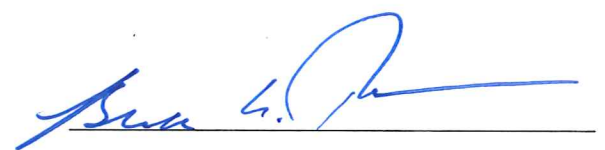

Recording Secretary

We, the Chair of the Board of Trustees of the Kentucky Retirement Systems and Executive Director of KRS, do certify that the Minutes of Meeting No. 387 held on February 13, 2014, were approved on February 20, 2014.


Chair


Executive Director

I, Brian C. Thomas, have reviewed the Minutes of the February 13, 2014 Board of Trustees Meeting for form, content, and legality.


General Counsel